

Key Facts Statement (KFS)

Custody Accounts

Details	
Eligibility Criteria	<ul style="list-style-type: none"> The client must be a corporate entity or institution requiring custodial services for specific financial or operational purposes. The client must hold an active account with the National Bank of Oman.
Documents Required	<ul style="list-style-type: none"> Trust/Custody Account Agreement and Service Level Agreement (SLA) (if applicable) CBO In-Principle or Final Approval Letter for: <ul style="list-style-type: none"> Payment Service Providers (PSPs) Finance and Leasing Companies (FLCs) Money Exchange Establishments (MEEs) operating in Oman
Charges	<ul style="list-style-type: none"> Setup Fee:  1,000 + VAT (5%)

Disclaimers

- All fees and charges are subject to VAT at the prevailing rate.
- The Bank reserves the right to amend terms and applicable charges with a written notice of sixty (60) days to the customer's registered contact details, where applicable.
- The Bank may decline any application at its sole discretion.
- Custody Accounts are governed by the terms outlined in the Custody Agreement, Bank's General Terms and Conditions, and any applicable regulatory guidelines.

Key Terms

- Custody Account:** A secure account where NBO holds funds, securities, or other assets on behalf of a client, based on a formal custodial agreement.
- CBO Circular BM 1192:** A directive issued by the Central Bank of Oman outlining the regulatory framework for Payment Accounts and Custody Accounts, including the requirement for PSPs to maintain customer funds in a separate Custody Account.
- Service Level Agreement (SLA):** A formal document outlining the scope, responsibilities, and performance expectations between NBO and the client for custodial services, if applicable.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer CIF#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	